

**HUMBOLDT STATE UNIVERSITY  
University Senate**

**Resolution on Adopting a University Operating Fund Reserve Policy**

09-17/18-URPC—October 31, 2017—First Reading

**RESOLVED:** That the University Senate recommend to the University President adoption of the attached University Operating Fund Reserve Policy.

**RATIONALE:** *Reserves are a critical component of strategic budgeting. The University must find a balance between the needs of immediate fiscal priorities with those of building a reserve for the purpose of investing in, and protecting, the University's future. This policy will guide the University's Operating, Maintenance, and Capital reserve planning efforts.*