

Financial Aid Updates

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Brief agenda

- **FAFSA delays**
- **Coordination of Aid and Middle Class Scholarship**

Better FAFSA, Better Future



What's **BETTER?**

Easier to navigate

Direct feed from IRS

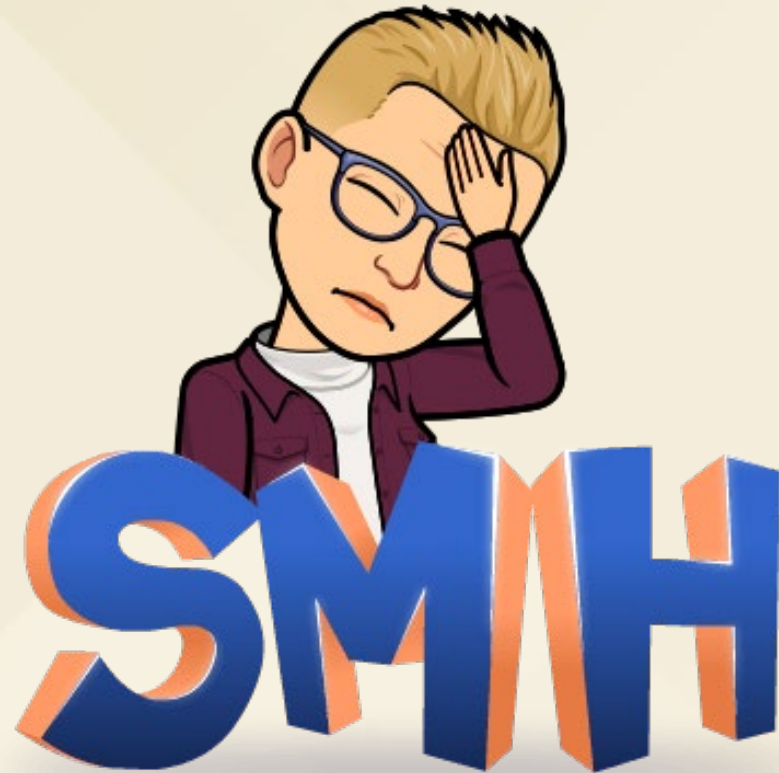
More Pell eligible students

YAY!

But....

➤ Better FAFSA, Better Future

Delays and
problems



➤ The rollout...

ED deadline to launch new FAFSA was midnight, December 31

Open now, but very glitchy (*patience and persistence*)

Most vulnerable populations are at risk

More delays announced due to Income Protection Allowance changes

No ISIRs until March

Packaging – best guess is end of April – earliest

May 1 confirm date – move to June 1 – systemwide?

➤ **What we are doing in the meantime...**

Communicating with students

Staying flexible and watching the news

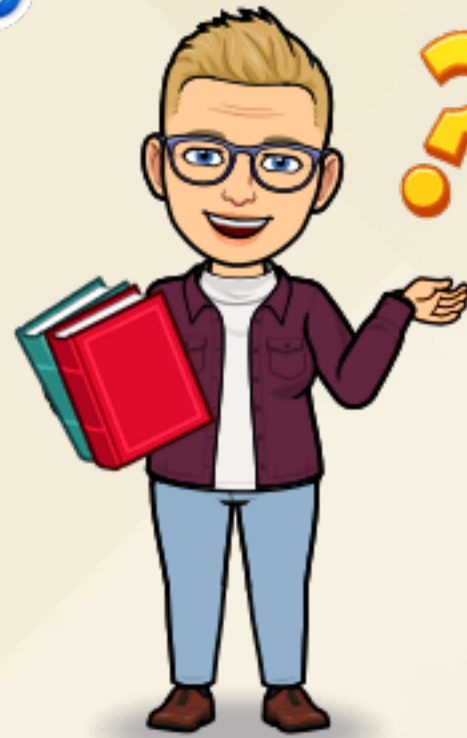
Looking at six “fake” ISIRs in a test database, so we can plan to:

rewrite all queries, packaging equations and awarding processes

(but we can't actually do that yet)

Keeping our sense of humor

Any Questions?



Coordinating Aid and the Middle Class Scholarship (MCS)

- All additional resources (scholarships, stipends, awards, gift cards, etc) students receive must be coordinated with other aid within the current aid year – with the exception of WAGES
- Students are not allowed to receive more aid in total than their Cost of Attendance (COA)
- Middle Class Scholarship is designed to be a GAP award (to fill the gap between aid and COA)
- ANY change in aid, COA or enrollment level – we must recalculate MCS
- To the student, the scholarship feels like it got reduced

