

**HUMBOLDT STATE UNIVERSITY**  
**University Senate**

**Resolution on Revisions to Operating Fund Reserve Policy**

16-20/21-URPC —December 15, 2020 — Second Reading

**RESOLVED:** That the University Senate of Humboldt State University recommends to the President that the University adopt the attached revisions to the “Operating Fund Reserve Policy” (issued 12/14/2017).

***RATIONALE:***

This policy change brings HSU into compliance with the CSU Chancellor's Office's revision of the “Designated Balances and Reserves” policy ([ICSUAM Section 2001.00 – Designated Balances and Reserves Policy](#), 9/8/2020), such that the Campus Reserve for Economic Uncertainty retain a minimum of three months (25%) and a maximum of six months (50%) of budgeted operating costs. As we are compelled to align with this CSU policy, the URPC has determined that it would also be advisable to make the further revision of including a category of reserves for Equipment Refresh, as this category is vital to the stewardship of campus resources.