

HUMBOLDT STATE UNIVERSITY
University Senate

Resolution on Revisions to Operating Fund Reserve Policy

16-20/21-URPC —December 1st, 2020 — First Reading

RESOLVED: That the University Senate of Humboldt State University recommends to the President that the University adopt revisions to the “Operating Fund Reserve Policy” (issued 12/14/2017) to bring that policy into compliance with the CSU Chancellors Office’s revision of the “Designated Balances and Reserves” policy ([ICSUAM Section 2001.00 – Designated Balances and Reserves Policy](#), 9/8/2020), such that the Campus Reserve for Economic Uncertainty retain a minimum of three months (25%) and a maximum of six months (50%) of budgeted operating costs. Further, be it...

RESOLVED: That the revisions to the Operating Fund Reserve Policy include the adoption of a category of reserves retained specifically for “Equipment Refresh”, which does not currently exist in the policy.

RATIONALE:

The Chancellor’s Office’s Revision to their Designated Balances and Reserves policy necessitates the elevation of the minimum Reserve for Economic Uncertainty to 25%. As we are compelled to align with this CSU policy, the URPC has determined that it would be advisable to make the further revision of including a category of reserves for Equipment Refresh, as this category is vital to the stewardship of campus resources.